**INTEREST RATES MARKET NOTICE**

**Date: 19 December 2016**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IVC098”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 20 December 2016.

**INSTRUMENT TYPE: CREDIT-LINKED FIXED RATE NOTE**

**Tap Amount** R9,000,000.00

**Total Amount Following Tap Issue** R 29,000,000.00

**Bond Code** IVC098

**Nominal Issued** R 9,000,000.00

**Issue Price** 100%

**Coupon** 8.97%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 14 June 2018

**Books Close Date(s)** 5 June, 5 December

**Interest Payment Date(s)** 14 June, 14 December

**Last Day to Register** By 17:00 on4 June, 4 December

**Issue Date** 20 December 2016

**Date Convention** Following

**Interest Commencement Date** 14 December 2016

**First Interest Date** 14 June 2017

**ISIN No.** ZAG000141383

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Kavisha Pillay Investec Bank Ltd +27 11 286 9065

Corporate Actions JSE +27 11 520 7000